



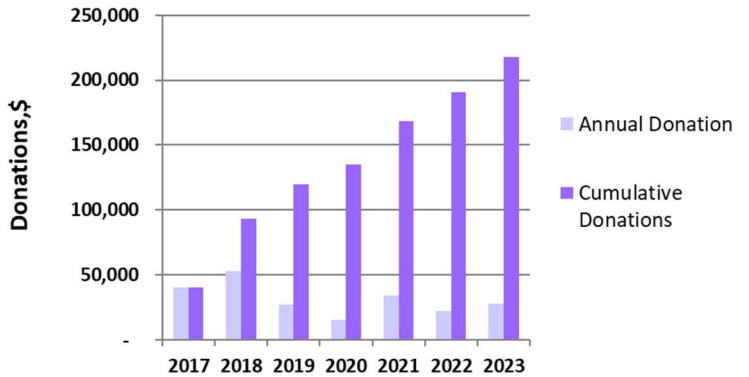
PHILOMATH PERFORMING ARTS BENEFIT FUND

Financial Summary for 2023

Donations and Expenditures

The PPABF started fundraising for the endowment fund during the fall of 2017. Since that time, we have received \$217,951 in donations. Also, since the inception of the organization, 100% of donations have gone directly to the endowment fund or grants to the performing arts programs. Any administrative expenses (such as the cost of our annual solicitation letter) have been covered by donations directly from board members.

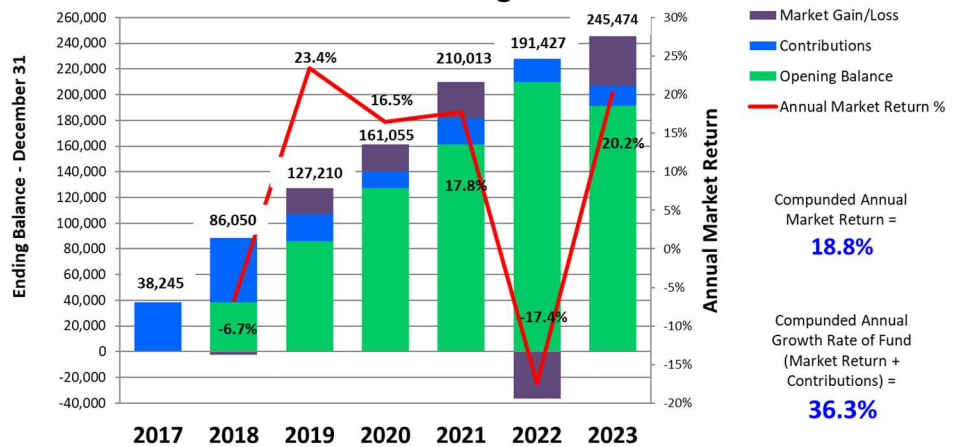
Annual and Cumulative Donations



Endowment Fund Balance

Between annual donations and market returns from the endowment fund's investments, the balance in the endowment fund as of December 31, 2023 had grown to \$245,474. Despite two down years in the market, we have enjoyed an 18.8% compounded annual growth rate with just the market returns and 36% annual growth when new donations are included.

Endowment Fund Ending Balance



Annual Grants

True to the mission of the PPABF, the board utilized the growth of our investments to issue grants each year for the last six years to the performing arts programs in the Philomath schools, totaling \$37,988. Here is a list of just some of the items purchased by the Benefit Fund for those programs:

- new instruments: piccolos, bells, bass drum, recorders, keyboards, ukuleles, baritone sax, and guitars
- risers for the middle and high school
- chairs for the middle school choir
- music stands and riser railings for the elementary school choir
- many instrument repairs
- set materials for the theater program

Annual Grants to Performing Arts Programs

